



Method for Collection Account

1. Account is placed with PCM
 - fee is contingent on collection
 - no written contract is required
2. Written payment demand is mailed to the debtor. Federal law permits a consumer debtor to request proof of the debt within 30 days after the demand is mailed.
3. Account is assigned to PCM's collection representative who
 - gathers information critical to collecting the account
 - attempts to obtain full payment, or
 - establishes a satisfactory payment plan, or
 - researches the debtor's location, employment and assets, or
 - recommends assignment of the account to PCM for litigation
4. Account is reported to the three major credit reporting services – TransUnion, Experian and Equifax
5. If a debtor with assets subject to garnishment or execution refuses to pay or cooperate, PCM
 - will submit an affidavit and assignment of account to the client (the assignment results in PCM owning the account)
 - if client does not wish PCM to pursue legal remedies, the client may return the affidavit advising PCM of its decision
 - upon receipt of the executed assignment, PCM will bring an action in court to enforce payment
 - upon receipt of the executed assignment, PCM, as owner of the claim, pays all court cost and attorney fees
6. After a complaint is filed,
 - debtor usually has 20 days to respond in writing to the court
 - if debtor fails to timely respond and assert a defense, judgment is rendered by the court for the account principle, interest, costs and attorney fees
 - if debtor asserts a defense, client is contacted for evaluation of debtor's defense
 - if debtor's asserted defense is not valid, the case is set for trial for claim adjudication
7. If PCM receives judgment and if the debtor has not paid the account or made satisfactory arrangements for payment,
 - A writ of garnishment is issued on debtor's employer
 - A writ of execution is issued in cases where the debtor has sufficient assets subject to execution
8. If PCM is unable to collect client's account, upon client's request, the claim will be returned to client